

Yavapai College

FY17-18 Budget

MAY, 2017

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Budget

A budget is a list of all planned revenues and expenses

Yavapai College's budget is the Mission, Vision and Governing Board Ends stated in monetary terms

Who is Yavapai College?

Mission

...to provide quality higher learning and cultural resources ...

Vision

We will make Yavapai County a premier place to learn, to work, and to live

Board Ends:

YC exists so communities within Yavapai County are equipped with the vision and skills to create a sustainable economic environment at a justifiable cost

1. Education Ends

- Job Seekers, Transfer, Lifelong Learners

2. Economic Ends

- Help communities generate/ sustain jobs

3. Community Ends

- Provide access to vibrant social and cultural life

Goal 1 Education

Adult Basic Education



Dual Credit



Developmental Education



Transfer



Career Technical



Continuing Education

Goal 2

Economic Development

Regional Economic Development Center

- Non-credit Custom Training
- Economic Impact & Policy Analyses
- SBDC
- Job Placement

Credit Coursework

- Allied Health
- Business
- Career Technical
- Public Safety



Goal 3

Cultural Enrichment

Classes

- 2000+ face-to-face, 500+ online
- OLLI & Edventures
- College for Kids

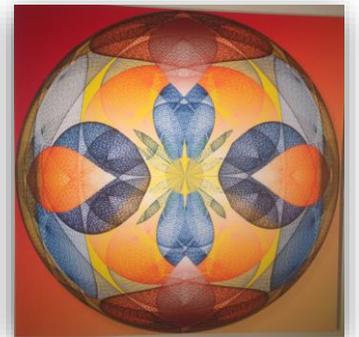


Art Galleries



Libraries

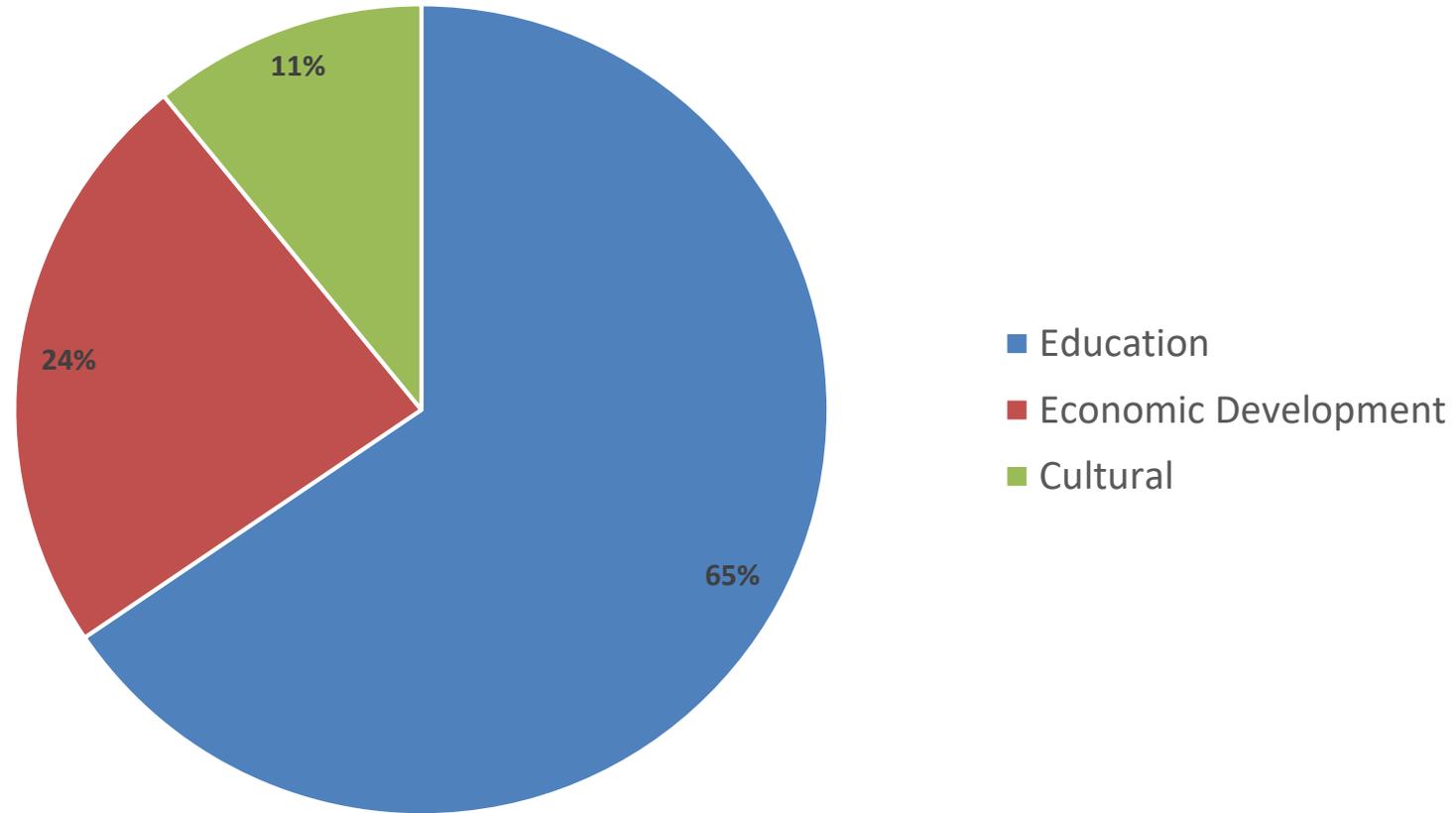
- 20% of County system



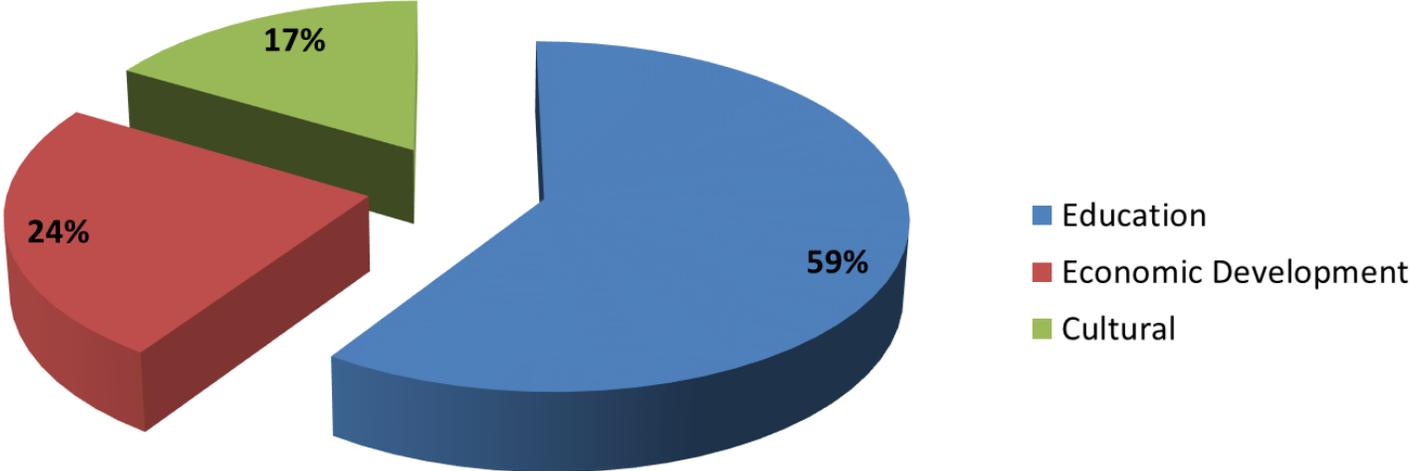
Community Events

- Live
- Movies & Satellite

FY18 Current Fund Budget by DGB End



Depreciated Capital Assets by DGB End



State Budget Forms

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2018
SUMMARY OF BUDGET DATA

	Budget 2018	Budget 2017	Increase/Decrease From Budget 2017 To Budget 2018	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 44,608,000	\$ 44,161,000	\$ 447,000	1.0%
Unexpended Plant Fund	10,971,500	11,648,400	(676,900)	-5.8%
Retirement of Indebtedness Plant Fund	6,903,300	6,896,000	7,300	0.1%
TOTAL	\$ 62,482,800	\$ 62,705,400	\$ (222,600)	-0.4%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 12,822 /FTSE	\$ 12,694 /FTSE	\$ 128 /FTSE	1.0%
Unexpended Plant Fund	\$ 3,154 /FTSE	\$ 3,348 /FTSE	\$ (195) /FTSE	-5.8%
Projected FTSE Count	3,479	3,479		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 29,430,000	\$ 28,670,000	\$ 760,000	2.7%
Retirement Costs	3,018,000	2,876,000	142,000	4.9%
Healthcare Costs	3,788,000	3,661,000	127,000	3.5%
Other Benefit Costs	2,904,000	2,790,000	114,000	4.1%
TOTAL	\$ 39,140,000	\$ 37,997,000	\$ 1,143,000	3.0%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 43,910,500	\$ 43,228,500	\$ 682,000	1.6%
Secondary Tax Levy	4,928,800	4,974,800	(46,000)	-0.9%
TOTAL LEVY	\$ 48,839,300	\$ 48,203,300	\$ 636,000	1.3%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.7827	1.8439	(0.0612)	-3.3%
Secondary Tax Rate	0.2001	0.2122	(0.0121)	-5.7%
TOTAL RATE	1.9828	2.0561	(0.0733)	-3.6%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2018 PURSUANT TO A.R.S. §42-17051				\$ 48,615,192
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2017 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ -



YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2018
RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 419,600	\$	\$	\$ 759,000	\$	\$ 1,178,600	\$ 1,131,000	4.2%
Unrestricted	9,475,100		581,900	9,229,600			19,286,600	18,475,000	4.4%
Total Beginning Balances	\$ 9,475,100	\$ 419,600	\$ 581,900	\$ 9,229,600	\$ 759,000	\$	\$ 20,465,200	\$ 19,606,000	4.4%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 9,440,000		\$ 859,300				\$ 10,299,300	\$ 10,435,300	-1.3%
Out-of-District Tuition	100,000						100,000	75,000	33.3%
Out-of-State Tuition	615,000						615,000	573,000	7.3%
Student Fees	341,500						341,500	310,000	10.2%
Tuition and Fee Remissions or Waivers	250,000						250,000	250,000	
State Appropriations									
Maintenance Support	640,000						640,000	800,000	-20.0%
Maintenance Support - STEM		639,100					639,100	774,400	-17.5%
Equalization Aid									
Capital Support									
Property Taxes									
Primary Tax Levy	35,620,000			8,290,500			43,910,500	43,228,500	1.6%
Secondary Tax Levy					4,928,800		4,928,800	4,974,800	-0.9%
Property Tax Contingency	(150,000)			(45,000)	(30,000)		(225,000)	(225,000)	
Gifts, Grants, and Contracts		12,476,400					12,476,400	12,849,000	-2.9%
Sales and Services			2,127,400				2,127,400	2,069,400	2.8%
Investment Income	45,000			25,000	10,000		80,000	80,000	
State Shared Sales Tax		700,000					700,000	675,000	3.7%
Other Revenues	416,500		682,600	20,000			1,119,100	1,197,200	-6.5%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 47,318,000	\$ 13,815,500	\$ 3,669,300	\$ 8,290,500	\$ 4,908,800	\$	\$ 78,002,100	\$ 78,066,600	-0.1%
TRANSFERS									
Transfers In	100,000		1,269,700	1,000,000	1,844,500		4,214,200	4,747,700	-11.2%
(Transfers Out)	(3,710,000)	(100,000)	(404,200)				(4,214,200)	(4,747,700)	-11.2%
Total Transfers	(3,610,000)	(100,000)	865,500	1,000,000	1,844,500		-	-	
Less:									
District Governing Bd - Designated Amount Per Financial Stability Policy	(8,409,000)						(8,409,000)	(4,833,000)	74.0%
District Governing Bd - Designated Into Capital Projects Accumulation Account				(7,300,000)			(7,300,000)	(8,400,000)	-13.1%
Total Resources Available for the Budget Year	\$ 44,774,100	\$ 14,135,100	\$ 5,116,700	\$ 11,220,100	\$ 7,512,300	\$	\$ 82,758,300	\$ 84,439,600	-2.0%

*These amounts exclude amounts not in spen

dm (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2018
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE
BUDGET YEAR (from Schedule B)**

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets/Maintenance
Debt Service-General Obligation Bonds
Debt Service-Other Long Term Debt
Other Expenditures
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2018	Total All Funds 2018	Total All Funds 2017	% Increase/ Decrease
	General Fund 2018	Restricted Fund 2018	Auxiliary Fund 2018	Unexpended Plant Fund 2018	Retirement of Indebtedness 2018				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 44,774,100	\$ 14,135,100	\$ 5,116,700	\$ 11,220,100	\$ 7,512,300	\$	\$ 82,758,300	\$ 84,439,600	-2.0%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 17,947,000	\$ 2,791,500	\$ 99,600	\$	\$	\$	\$ 20,838,100	\$ 20,502,500	1.6%
Public Service	169,000	166,000	974,500				1,309,500	1,087,000	20.5%
Academic Support	4,552,000	-					4,552,000	4,747,000	-4.1%
Student Services	5,260,000	1,372,500	689,200				7,321,700	6,781,200	8.0%
Institutional Support (Administration)	8,945,000						8,945,000	8,775,000	1.9%
Operation and Maintenance of Plant	6,328,000						6,328,000	6,270,000	0.9%
Scholarships	877,000	9,510,500					10,387,500	11,080,600	-6.3%
Auxiliary Enterprises			1,541,200				1,541,200	1,528,700	0.8%
Capital Assets/Maintenance				10,721,500			10,721,500	11,398,400	-5.9%
Debt Service-General Obligation Bonds					5,055,800		5,055,800	5,051,800	0.1%
Debt Service-Other Long Term Debt					1,844,500		1,844,500	1,841,200	0.2%
Other Expenditures			1,230,300		3,000		1,233,300	1,068,300	15.4%
Contingency	530,000		100,000	250,000			880,000	1,150,000	-23.5%
Total Expenditures and Other Outflows	\$ 44,608,000	\$ 13,840,500	\$ 4,634,800	\$ 10,971,500	\$ 6,903,300	\$	\$ 80,958,100	\$ 81,281,700	-0.4%

Versus Last Year

1.0%

-3.0%

7.8%

- 5.8%

.1%

-0.4%

FY18 Budget Summary

Total Revenues Down .4%

- Enrollments down
- Aviation down
- No increase in Property Tax Levy

Increased Unrestricted Expenses

- Inflationary: HW/SW Maint., compensation & benefits, scholarships
- Cyber-security, Culinary, Allied Health, Marketing
- DOL Benefits, AZ Minimum Wage

Balanced Budget

- Re-allocate contingencies
- Re-allocate operating costs
- Reduce capital costs

Operating Budget	+1.0%
Auxiliary Budget	+7.8%
Restricted Budget	-3.0%
Capital Budget	-5.8%
Debt Budget	+1%
Overall Budget	-.4%

FY18 Budget

Questions, Discussion,
& Request for Adoption